

**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **WUSHU ASSOCIATION OF INDIA, AAAJW 0061 B** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2018 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

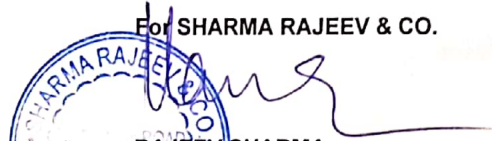
In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -


- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2018 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2018.

The prescribed particulars are annexed hereto.

Place: **MEERUT**

Date: 30/9/18

For **SHARMA RAJEEV & CO.**  
  
**RAJEEV SHARMA**  
Partner, M. No. 071646  
Firm reg No. 02450C  
35 SHIVAJI ROAD

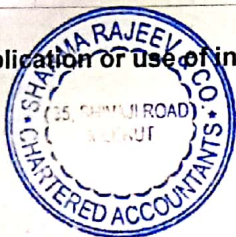


**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I. Application of income for charitable or religious purposes.**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	0
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	No  0
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

**II. Application or Use of income or property for the benefit of persons referred to in section 13 [3]**



1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

For SHARMA RAJEEV & CO.



**RAJEEV SHARMA**  
Partner, M. No. 071646  
Firm reg No. 02450C  
35 SHIVAJI ROAD

Place: MEERUT

Date: 30/9/18



**WUSHU ASSOCIATION OF INDIA**  
**524,CHAUPATIYAN, R.K. KAKKAR PARK, LUCKNOW**

**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31.03.2018**

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
17 SUB JUN NAT WUSHU CHAMPJ&K	1000000.00	ARMENIA CHAMPIONSHIP	1056965.00
6 PARAS CUP COMPETITION AT IRAN	141788.00	MASCO CHAMPIONSHIP	1641974.50
ACCOUNTING CHARGES	24000.00	17 SUB JR NAT.W CHAMP.J&K	1000000.00
AUDIT FEE	15000.00	AFFILIATION FEE	150000.00
BANK CHARGES	3257.91	GRANT 26SENIOR NATIONAL WUSHU CHAMPIANSHIP AT MEGHA	500000.00
CHAMPIANSHIP AT IRAN	600000.00	GRANT 6PARAS CUP COMPETITION AT IRAN	141788.00
CHAMPIANSHIP AT ARMENIA	1156964.00	GRANT 9JUNIOR ASIAN WUSHU CHAMPIANSHIP AT KOREA	925485.00
CHAMPIANSHIP AT MALAYSIA	250000.00	GRANT FOR FOOD SUPPLEMENT	1383653.00
CHAMPIANSHIP AT MASCO	1741312.00	GRANT IWUF INTERNATIONAL COACHING & TRAINING CHINA	300575.00
FOOD SUPPLEMENTS EXPS	1383653.00	GRANT TRAINING EXPOSURE PROGRAMME AT CHINA	3371700.00
GRANT TO 26th SENIOR NAT. WUSHU CHAMP. AT SHILLONG	500000.00	GRANT WORLD WUSHU CHAMPIONSHIP AT RUSSIA	1007531.00
IWUF INTERNATIONAL COACHING & TRAINING CHINA	300575.00	I CARD FEE	82400.00
JR NAT.AT HARYANA	700000.00	INTEREST RECD	23482.00
JUNIOR ASIAN WUSHU CHAMPIANSHIP AT KOREA	925485.00	Intt. on Fdr	92085.00
MEMBERSHIP FEE EXPS	21756.00	IRAN CHAMPIANSHIP	600000.00
MISC EXPS	12558.00	JUNIOR NATIONA CHAM.HARYANA	700000.00
PRINTING & STATIONERY CHARGES	12900.00	MALAYSIA CHAMPIANSHIP	250000.00
TRAINING EXPOSURE PROGRAMME AT CHINA	3371700.00		
TRAVELLING EXPS	27585.00		
WORLD WUSHU CHAMPIONSHIP AT KAZAN RUSSIA	1007531.00		
<b>To Excess of Income over Expenditure</b>	<b>31,573.59</b>		
	<u><b>1,32,27,638.50</b></u>		<u><b>1,32,27,638.50</b></u>

FOR WUSHU ASSOCIATION OF INDIA

SECRETARY/PRESIDENT

**AUDITOR'S REPORT**

**AS PER OUR REPORT OF EVEN DATED ATTACHED HERewith**

PLACE : MEERUT

DATED: 30/9/18



For SHARMA RAJEEV & CO.  
 CHARTERED ACCOUNTANTS

(RAJEEV SHARMA)

F.C.A.